

**FIND LOCAL  
AUTOS FAST.**  
Click Here



**Be among the first to read  
the best local news every week.**

**CLICK  
HERE  
NOW**

Find local news, business  
& more with our

**SITE SEARCH:**

**GO** ▶

**RSS FEEDS**

**SITE INDEX**

[Home](#)

[News+Biz](#)

[Local](#)

[Sports](#)

[Forums](#)

[Multimedia](#)

[Living](#)

[Entertainment](#)

[Classifieds](#)

# The Republican.

More From The Republican | [Subscribe To The Republican](#)

The following article is part of our archive

## Investing in employees key to Valley Steel Stamp growth

Monday, April 20, 2009

By **CORI URBAN**

GREENFIELD - Diversification.

That has been a key in the success of Valley Steel Stamp Inc.

But it is only one of the keys in the growth of the business that has been in Greenfield since William D. Capshaw founded it here in 1971.

Since it began, Valley Steel Stamp has increased its work force, added to the variety of products it manufactures in the Greenfield Industrial Park, grown its sales staff and trained its workers in technological advances to increase their skill levels.

The company, which once manufactured just steel marking dies, now does contract machining to make parts for 600 customers - only three of which are in Massachusetts - that include industries such as aerospace, automotive, construction and oil and gas.

Valley Steel Stamp even makes tooling that prisoners use to make license plates in some state penitentiaries.


But Steven K. Capshaw, son of the founder and current company president, says Valley Steel Stamp is not just about expanding and creating jobs.

"We don't just want to provide jobs," he said. "We want our employees to have not just a job but a place where they can grow and flourish in the long term."

### INSIDE Business

- » Market Updates
- » Property Transfers
- » Business events

### Site Tools

 E-mail This

 Print This

 Search Site

 Newsletters

### Speak Up!

- [Talk About Business](#)

**Get The Best Local...**  
[Jobs](#) | [Autos](#) | [Real Estate](#)  
[All Classifieds](#) | [Place An Ad](#)  
[Business Finder](#)

- » [Win Tickets to Six Flags: New England!](#)
- » [Enter to win a FREE AAA Membership!](#)



Valley Steel Stamp has 30 employees; six of them in sales. "In the mid-1970s, we had one employee," Capshaw said. Since then, "in any five-year period we have added about five employees."

The company used city and state tax incentives in 2002 and 2008 to grow the business by investing in equipment, upgrading facilities and training employees.

The company purchased and renovated a former warehouse at 15 Greenfield St. - its fifth location - and moved there in December. With a 22,000-square-foot building - compared with 10,000 square feet in its previous location on Deerfield Street - Valley Steel Stamp has room to expand at the 4-acre site....

Read the Full Article  
Visit our Archive



#### Most Recent Stories

- Springfield Technical Community College to lead state 'green' training program
- Pickle maker thinks organic
- Brunelle's Marina a family success story
- Broker-owner wins top Realtor award
- Technology firm builds on success
- Farmer finds his field
- Accounting firm creates foundation
- Medical data set to travel
- Flu prevention kits in huge demand
- Special scopes peer into nooks



Print This

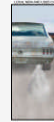


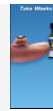
E-mail This

#### MORE BUSINESS

- Springfield Technical Community College to lead state 'green' training program
- Deeds: Hampden, Hampshire & Franklin
- Deeds: Hampden, Hampshire & Franklin
- [More Stories](#)

© 2009 The Republican. Used by MassLive.com with permission.





#### FROM OUR ADVERTISERS

- >> • [Get low straight forward pricing and better fuel economy. Click here.](#)
- >> • [Receive a free Tom Tom GPS with your next vehicle from Unique Superstores](#)

• **Advertise With Us**

[The Best Local Classifieds: Jobs](#) | [Autos](#) | [Real Estate](#) | [Place An Ad](#)



Trial offer: 4 weeks free! [Subscribe Now!](#)

▶ [RSS FEEDS](#)

Use of this site constitutes acceptance of our [User Agreement](#)(*REVISED 1/9/2007*) and [Privacy Policy](#)(*REVISED 1/9/2007*)  
©2008 MassLive LLC. All Rights Reserved.

